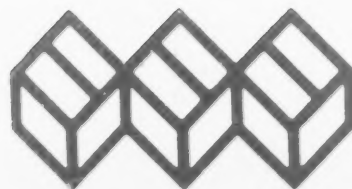


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1987 ANNUAL REPORT

FIBRE BOX INDUSTRY



FIBRE BOX ASSOCIATION

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The 1987 Annual Report of the Fibre Box Industry is the 47th in the series published by the Fibre Box Association (FBA). The Association represents United States Producers of corrugated and solid fibre paper products.

The Annual Report is derived from data submitted by member companies, combined with data from a voluntary census of non-member companies and expanded to provide the most accurate data on the aggregate domestic industry. All shipment data represents finished products; sales of corrugated sheets to sheet plants, who produce finished products, are deducted.

Additional information for this report has been provided by the American Paper Institute and the Bureau of Labor Statistics of the U.S. Department of Labor.

Records continued to be broken by the industry in 1987:

- The value of shipments was \$14.1 billion and represented a 19.9% increase over 1986, the previous high value year.
- Plant shipments were 297.8 billion square feet of products which exceeded the previous best shipment year of 1986 by 4.9%.
- Each month of 1987 yielded a record-breaking shipment figure continuing a trend which began in September, 1986 with October, 1987 providing the single highest month ever of industry shipments, (almost 28 billion square feet of product). The third calendar quarter also set a new quarterly record of 76.4 billion square feet.
- All geographic areas of the country shared in the record levels for shipments with the largest rate of growth at 6.1% for the Southeast. This was followed by the South Central area +5.9%, Western +5.1%, East Central +4.3%, Northeastern +3.9% and North Central +3.5%.
- FBA data reflects a total of 1,576 box plants in the United States which is a new high. Compared to 1986, converter plants decreased by 4 while sheet plants increased by 85. Continuing a long term trend, the share of shipments from sheet plants increased slightly.

The customer base for corrugated products, based on the FBA end-use study, shows a significant increase in the segment used for the packaging of paper related products. In 1987 this element represented 16.8% of the total shipments as compared to 15.0% in 1986 and 13.9% in 1985.

The mix of corrugated board types essentially remained unchanged in 1987 with single wall combined board utilizing 90.8% of production. The average basis weight for all corrugated production was 138.9 pounds per M square feet which represents a reduction of 0.3 from 1986. Linerboard continues to represent 68% of the aggregate containerboard consumption by box plants.

The 1987 Corrugated Price Index, derived by the ratio of total shipment value to total shipments, when compared to the U. S. Producer Price Index reflects a difference of 52 points as compared to a differential of 70 points in 1986. The convergence of this negative differential suggests a continuing recognition by box customers as to the extraordinary value of corrugated products.

Industry production-related employees increased by 3,600 in 1987 with the average number of hours per week remaining at 39.3. The average earnings per week per employee increased by 2.6%. The industry productivity rose to 2.14 M square feet per hour after decreasing in 1986.

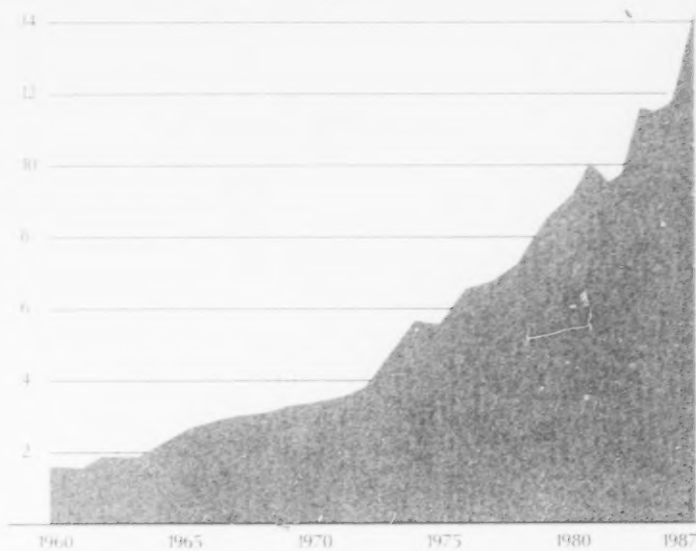
Industry Value of Shipments

Billions of Dollars

YEAR	TOTAL	CORRUGATED	SOLID FIBRE	YEAR TO YEAR GROWTH
1940	\$ 231,082,800	\$ 211,339,000	\$19,743,800	---
1950	1,054,502,400	995,454,100	59,048,300	+ 356.3%
1960	1,791,171,100	1,746,525,600	44,645,500	+ 69.9
1965	2,406,758,600	2,367,541,900	39,216,700	+ 8.7
1966	2,730,785,600	2,673,737,100	57,048,500	+ 13.5
1967	2,814,803,600	2,761,635,200	53,168,400	+ 3.1
1968	3,043,600,900	2,990,444,200	53,156,700	+ 8.1
1969	3,320,521,800	3,268,934,500	51,587,300	+ 9.1
1970	3,341,044,100	3,298,364,600	42,679,500	+ 0.6
1971	3,463,680,200	3,422,262,100	41,418,100	+ 3.7
1972	3,959,924,500	3,919,862,900	40,061,600	+ 14.3
1973	4,862,056,300	4,815,486,600	46,569,700	+ 22.8
1974	5,792,984,900	5,742,301,300	50,683,600	+ 19.1
1975	5,623,765,200	5,578,612,500	45,152,700	- 2.9
1976	6,443,938,300	6,395,870,800	48,067,500	+ 14.6
1977	6,741,744,100	6,691,170,000	50,574,100	+ 4.6
1978	7,260,097,300	7,204,311,000	55,786,300	+ 7.7
1979	8,407,894,000	8,344,624,600	63,269,400	+ 15.8
1980	9,075,381,800	9,010,411,600	64,970,200	+ 7.9
1981	10,019,521,200	9,956,771,000	62,750,200	+ 10.4
1982	9,343,619,900	9,278,989,700	64,630,200	- 6.7
1983	9,845,258,200	9,778,198,700	67,059,500	+ 5.4
1984	11,567,050,900	11,491,431,700	75,619,200	+ 17.5
1985	11,486,830,500	11,413,175,600	73,654,900	- 0.7
1986	11,753,044,200	11,673,330,200	79,714,000	+ 2.3
1987	14,097,324,600	14,014,909,400	82,415,200	+ 19.9

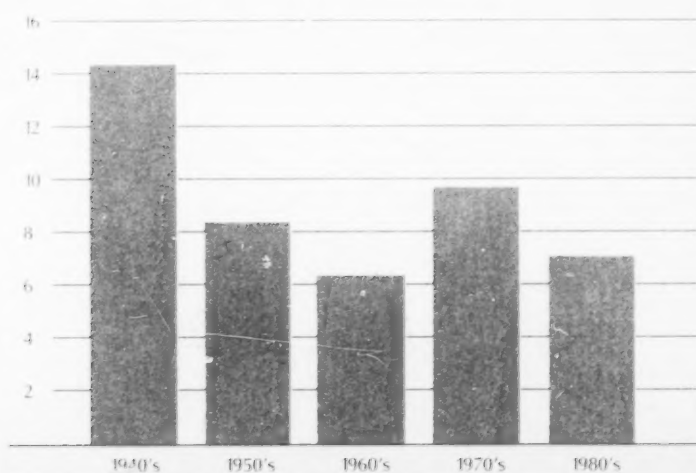
Total Value

Billions of Dollars



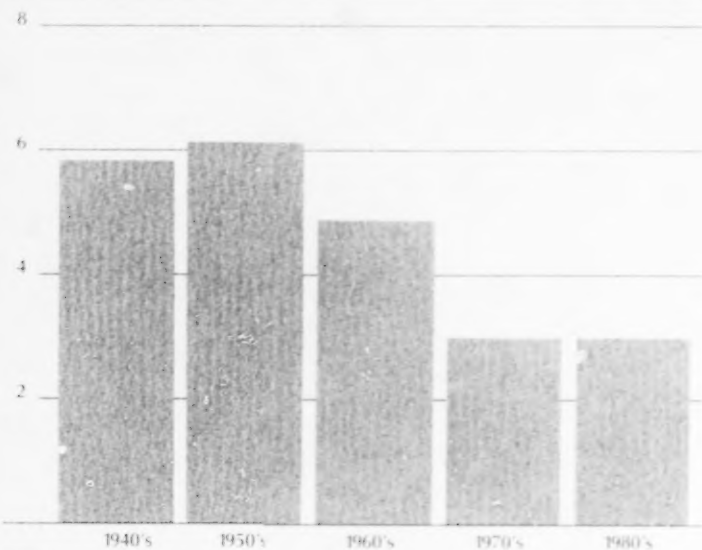
Growth Rates by Decades

Percent



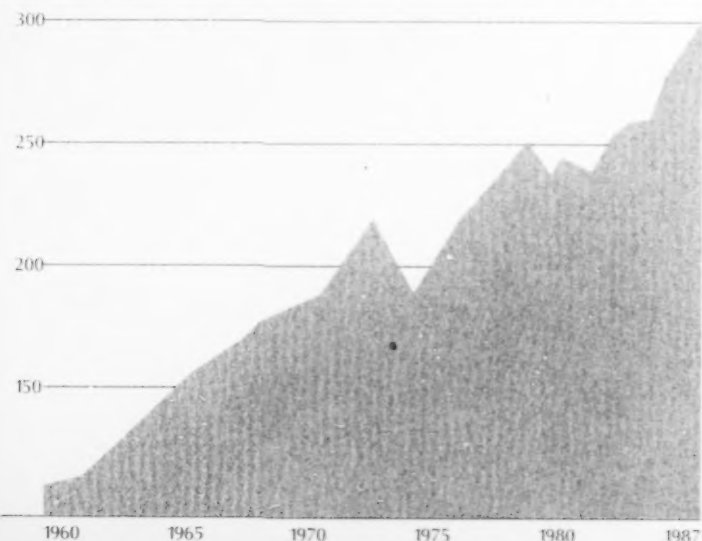
Growth Rates by Decades

Percent



Total Volume

Billions of Square Feet



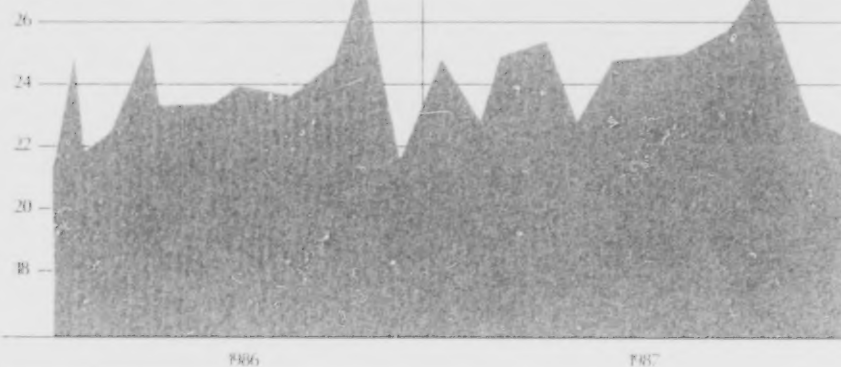
YEAR	TOTAL	CORRUGATED	SOLID FIBRE	YEAR TO YEAR GROWTH
1940	36.111	33.847	2.264	---
1950	78.393	76.022	2.371	+ 117.1%
1960	108.931	107.676	1.255	+ 39.0
1965	148.471	147.393	1.078	+ 8.2
1966	160.452	158.997	1.455	+ 8.1
1967	162.596	161.212	1.384	+ 1.3
1968	173.814	172.361	1.453	+ 6.9
1969	185.652	184.280	1.372	+ 6.8
1970	184.865	183.761	1.104	- 0.4
1971	191.832	190.756	1.076	+ 3.8
1972	211.926	210.880	1.046	+ 10.5
1973	228.052	226.984	1.068	+ 7.6
1974	216.072	215.119	.953	- 5.3
1975	194.329	193.573	.756	- 10.1
1976	216.371	215.565	.806	+ 11.3
1977	227.198	226.360	.838	+ 5.0
1978	243.898	242.999	.899	+ 7.4
1979	250.643	249.701	.942	+ 2.8
1980	241.377	240.490	.887	- 3.7
1981	246.152	245.331	.821	+ 2.0
1982	235.185	234.306	.879	- 4.5
1983	252.539	251.618	.921	+ 7.4
1984	267.547	266.565	.982	+ 5.9
1985	267.453	266.490	.963	- .04
1986	283.921	282.852	1.069	+ 6.2
1987	297.828	296.818	1.010	+ 4.9

Industry Shipments by Month & Quarter

Billions of Square Feet

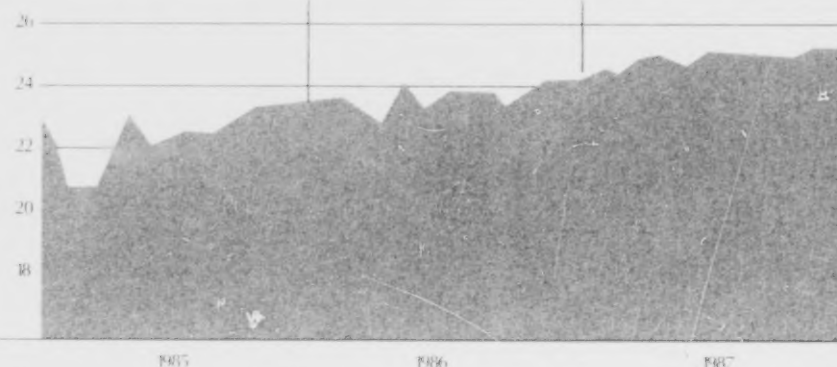
Shipments by Month

Billions of Square Feet



Seasonally Adjusted Shipments by Month

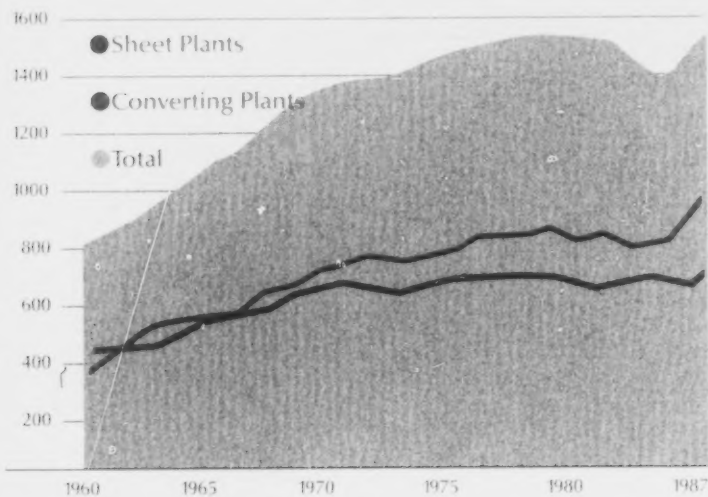
Billions of Square Feet



	Jan	Feb	Mar	1st Qtr	Apr	May	Jun	2nd Qtr	Jul	Aug	Sep	3rd Qtr	Oct	Nov	Dec	4th Qtr	Year
1985																	
Average Week	5.153	5.124	5.083	5.120	5.278	5.021	5.171	5.155	4.946	5.209	5.352	5.164	5.742	4.847	4.590	5.068	5.143
Actual	23.188	20.496	22.028	65.711	22.871	22.592	21.545	67.011	22.257	23.441	22.300	67.999	25.838	21.003	19.889	66.731	267.453
Seasonally Adjusted	22.041	21.903	22.008	65.914	22.116	21.938	22.302	66.226	22.342	22.398	22.457	67.263	22.631	22.583	22.611	68.014	---
1986																	
Average Week	5.458	5.430	5.187	5.358	5.836	5.187	5.639	5.548	5.322	5.497	5.652	5.488	6.057	5.161	4.892	5.375	5.460
Actual	24.560	21.722	22.479	68.761	25.290	23.340	23.495	72.125	23.949	23.821	24.491	72.261	27.256	21.506	22.012	70.774	283.921
Seasonally Adjusted	23.341	23.234	22.722	69.077	24.295	23.405	23.630	71.249	23.705	23.749	23.700	71.449	23.923	24.108	24.213	72.122	---
1987																	
Average Week	5.490	5.708	5.735	5.641	5.915	5.462	5.882	5.753	5.649	5.783	5.977	5.801	6.168	5.606	5.147	5.641	5.727
Actual	24.705	22.832	24.851	72.388	25.631	23.670	25.490	74.790	25.419	25.058	25.898	76.375	27.755	23.357	23.161	74.274	297.827
Seasonally Adjusted	24.169	24.393	24.233	72.769	24.547	24.800	24.605	73.884	25.149	25.166	24.992	75.484	25.130	25.428	25.258	75.694	---
Seasonal Adjustment	1.0222	0.9360	1.0255	99.5	1.0442	0.9544	1.0359	101.2	1.0107	0.9957	1.0362	101.2	1.1045	0.9186	0.9170	98.1	---

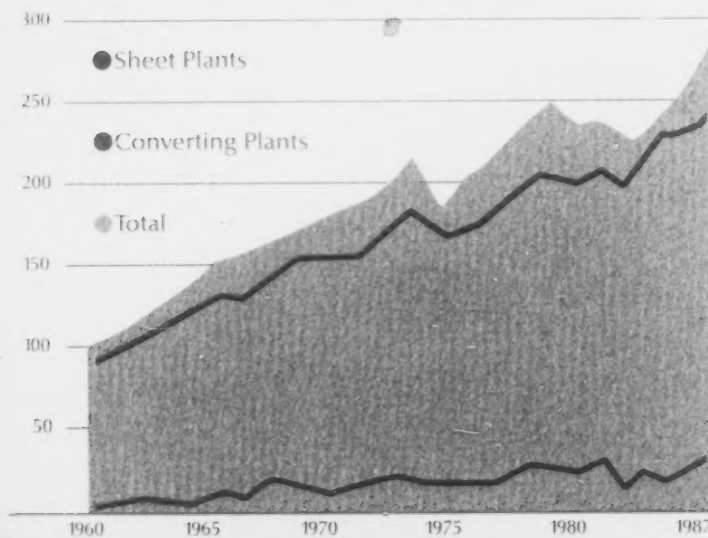
Industry Shipments by Type of Plant

Number of Plants



Shipments by Type of Plant

Billions of Square Feet

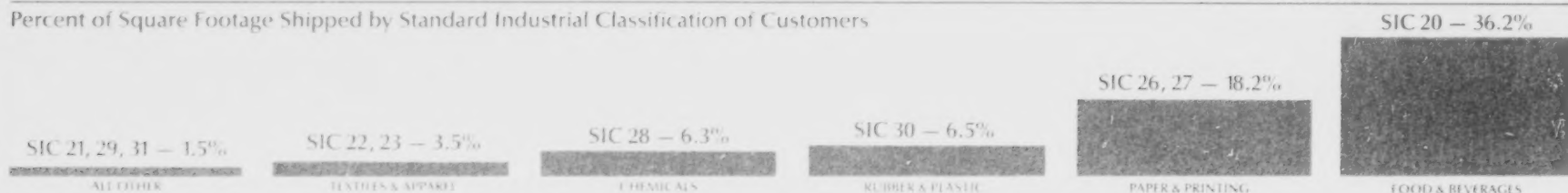


YEAR	TOTAL		CONVERTERS			SHEET PLANTS		
	Billions of Square Feet	Number of Plants	Billions of Square Feet	Percent of Total	Number of Plants	Billions of Square Feet	Percent of Total	Number of Plants
1940	36.111	355	33.157	91.8	242	2.954	8.2	113
1950	78.393	481	73.986	94.4	304	4.407	5.6	177
1960	108.931	812	98.991	90.9	428	9.940	9.1	384
1965	148.471	1,011	130.983	88.2	498	17.488	11.8	513
1966	160.452	1,065	140.946	87.8	519	19.506	12.2	546
1967	162.596	1,098	143.200	88.1	548	19.396	11.9	550
1968	173.814	1,184	152.497	87.7	578	21.317	12.3	606
1969	185.652	1,236	163.232	87.9	604	22.420	12.1	632
1970	184.865	1,294	163.230	88.3	623	21.635	11.7	671
1971	191.832	1,323	168.870	88.0	615	22.962	12.0	708
1972	211.926	1,324	184.452	87.0	614	27.474	13.0	710
1973	228.052	1,330	198.646	87.1	607	29.406	12.9	723
1974	216.072	1,358	189.015	87.5	619	27.057	12.5	739
1975	194.329	1,385	170.635	87.8	634	23.694	12.2	751
1976	216.371	1,427	188.694	87.2	645	27.677	12.8	782
1977	227.198	1,450	197.311	86.8	654	29.887	13.2	796
1978	243.898	1,449	211.661	86.8	654	32.237	13.2	795
1979	250.643	1,460	217.105	86.6	649	33.538	13.4	811
1980	241.377	1,422	210.868	87.4	633	30.509	12.6	789
1981	246.152	1,427	214.971	87.3	631	31.181	12.7	796
1982	235.185	1,376	206.799	87.9	623	28.386	12.1	753
1983	252.539	1,370	221.652	87.8	614	30.887	12.2	756
1984	267.547	1,429	233.635	87.3	615	33.912	12.7	814
1985	267.453	1,460	233.518	87.3	630	33.935	12.7	830
1986	283.921	1,495	247.007	87.0	643	36.914	13.0	852
1987	297.828	1,576	257.838	86.6	639	39.990	13.4	937

Shipments to Nondurable Goods Industries

72.2% Share of Total Shipments

Percent of Square Footage Shipped by Standard Industrial Classification of Customers



MAJOR SIC GROUP*		MANUFACTURING INDUSTRIES		P80 - 36.3% 22 Companies - 124 Plants		P86 - 55.9% 20 Companies - 120 Plants		P90** - 54.7% 20 Companies - 143 Plants	
20	Food and Kindred Products (except 201, 202, 203, 205, 206, 208 and Fresh Fruits and Vegetables)	9.2%				10.3%		8.7%	
201	Meat Products	5.8				5.8		6.1	
202	Dairy Products	2.3				2.6		2.6	
203	Canning and Preserving Fruits, Vegetables, and Sea Foods	5.4				5.6		5.3	
205	Bakery Products	2.2				1.8		2.0	
206	Confectionary and Related Products	1.7				1.2		1.3	
208	Beverage Industry	4.3				4.3		4.1	
* 950	Fresh Fruits and Vegetables	5.0				5.0		6.1	
21	Tobacco Manufactures			.7				.6	
22	Textile Mill Products (except 227)	1.8		1.9		2.6		1.9	
227	Floor Covering Mills	.1				.1		.1	
23	Apparel and Other Finished Products made from Fabrics and Similar Materials			1.5				1.6	
26	Paper and Allied Products			13.9				15.0	
27	Printing, Publishing, and Allied industries (except 273)	1.4		1.7		1.2		1.1	
273	Books	.3				.3		.3	
28	Chemicals and Allied Products (except 282, 283, 284 and 285)	1.6				1.5		1.2	
282	Plastics Materials and Synthetic Resins, Synthetic Rubber, Synthetic and Other Man-Made Fibers, Except Glass	2.4				1.1		1.3	
283	Drugs	.6				.6		.8	
284	Soap, Detergents and Cleaning Preparations, Perfumes, Cosmetics and Other Toilet Preparations	2.9				2.8		2.7	
285	Paints, Varnishes, Lacquers, Enamels and Allied Products	.3				.3		.3	
29	Petroleum Refining and Related Industries (except 295)	.7				.7		.8	
295	Paving and Roofing Materials	.4		.8		.0		.0	
30	Rubber and Miscellaneous Plastics Products (except 307)	.9				1.3		1.2	
307	Miscellaneous Plastics Products	6.8		7.7		5.3		5.3	
31	Leather and Leather Products			.4				.4	
Sub-Total, Nondurable Goods				72.8				71.9	
								72.2	

*Standard Industrial Classification **This number was arbitrarily assigned, not in accordance with Standard Industrial Classification Manual

The sample as reported here, based on the number of companies indicated in the column headings, will not conform exactly to a complete analysis of sales. The percentages shown should be considered as indicators and not exact proportions. Differences in percentages from year to year can be caused by changes in the list of participating companies. Shipments to sheet plants and jobbers are not included. Companies included in the tabulation operate plants in all areas of the country.

Shipments to Durable Goods Industries

26.8% Share of Total Shipments

Percent of Square Footage Shipped by Standard Industrial Classification of Customers

Percent of Square Footage Shipped by Standard Industrial Classification of Customers											
SIC 37, 38 — 2.0%		SIC 33, 34 — 3.1%		SIC 24, 25 — 3.8%		SIC 39 — 5.3%		SIC 35, 36 — 5.5%		SIC 32 — 7.1%	
ALL OTHER		METALS		LUMBER & FURNITURE		MISCELLANEOUS MANUFACTURING		MACHINERY		STONE, CLAY & GLASS	
MAJOR SIC GROUP ¹⁰		MANUFACTURING INDUSTRIES				(90) — 96.0 12 Companies — 124 Plants		(90) — 96.0 20 Companies — 120 Plants		(90) — 96.0 20 Companies — 345 Plants	
24	Lumber and Wood Products, Except Furniture					.7%		1.0%		1.2%	
25	Furniture and Fixtures (except 251)					1.2%		1.5%		1.3%	
251	Household Furniture					1.2		1.4		1.3	
32	Stone, Clay, and Glass Products (except 322, 326, and 329)					1.2		1.0		.7	
322	Glass and Glassware, Pressed or Blown					6.0		6.6		5.8	
326	Pottery and Related Products					.2		.2		.2	
329	Abrasive, Asbestos and Misc. Nonmetallic Mineral Products					.4		.1		.4	
33	Primary Metal Industries					.4		.5		.5	
34	Fabricated Metal Products, Except Ordnance, Machinery and Transportation Equipment (except 341)					2.5		2.6		2.3	
341	Metal Cans					.1		.1		.3	
35	Machinery, Except Electrical (except 358)					1.0		1.1		1.5	
358	Service Industry Machines					.1		.2		.3	
36	Electrical Machinery, Equipment and Supplies (except 363, 364, 365, and 366-367)					.9		1.1		.8	
363	Household Appliances					1.5		1.6		1.7	
364	Electric Lighting and Wiring Equipment					.8		.7		.7	
365	Radio and TV Receiving Sets, Except Communication Types					.1		.1		.3	
366-367	Communication Equipment and Electronic Components and Accessories					1.5		.3		.2	
37	Transportation Equipment (except 371)					.2		.2		.2	
371	Motor Vehicles and Motor Vehicle Equipment					1.2		1.1		1.2	
38	Professional, Scientific, and Controlling Instruments; Photographic and Optical Goods; Watches and Clocks					.5		.7		.6	
39	Miscellaneous Manufacturing Industries (except 394)					3.6		1.9		4.5	
394	Toys, Amusement, Sporting and Athletic Goods					.8		.9		.8	
Sub-Total, Durable Goods						26.7		27.7		26.8	
Sub-Total, Durable Goods						26.7		27.7		26.8	
Sub-Total, Nondurable Goods						72.8		71.9		72.2	
42	Motor Freight Transportation and Warehousing					.4		.4		.9	
90	Government					.1		.0		.1	
TOTAL						100.0%		100.0%		100.0%	

*Standard Industrial Classification

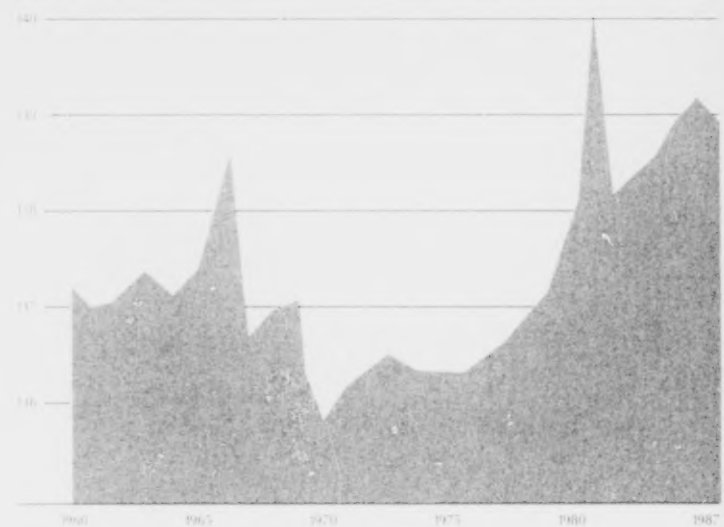
Industry Corrugated Production by Type of Board

Billions of Square Feet

YEAR	Single Face	% Of Total	Single Wall	% Of Total	Double Wall	% Of Total	Triple Wall	% Of Total	Total
1940	1,139	3.2%	33,660	94.5%	.819	2.3%	---	---	35,618
1950	1,880	2.4	71,740	92.6	3,860	5.0	---	---	77,480
1960	1,648	1.5	104,206	93.1	6,063	5.4	---	---	111,917
1965	1,400	0.9	141,941	92.4	10,231	6.7	---	---	153,572
1966	1,594	1.0	151,593	91.7	12,025	7.3	---	---	165,212
1967	1,569	0.9	154,918	92.1	11,807	7.0	---	---	168,294
1968	1,549	0.9	165,937	91.8	13,278	7.3	---	---	180,764
1969	1,592	0.8	177,426	91.7	14,571	7.5	---	---	193,589
1970	1,548	0.8	177,087	91.9	14,105	7.3	---	---	192,740
1971	1,461	0.7	183,775	91.7	15,119	7.6	---	---	200,355
1972	1,567	0.7	200,902	91.3	17,641	8.0	---	---	220,110
1973	1,490	0.6	216,841	90.9	20,196	8.5	---	---	238,527
1974	1,492	0.7	203,449	90.8	19,154	8.5	---	---	224,095
1975	1,166	0.6	186,172	91.6	15,892	7.8	---	---	203,230
1976	1,305	0.6	207,880	91.2	18,633	8.2	---	---	227,818
1977	1,216	0.5	217,184	91.0	20,401	8.5	---	---	238,801
1978	1,265	0.5	232,827	90.8	22,309	8.7	---	---	256,401
1979	1,166	0.4	236,670	90.7	23,236	8.9	---	---	261,072
1980	1,144	0.5	229,054	90.9	21,741	8.6	---	---	251,939
1981	1,126	0.5	229,808	90.8	22,096	8.7	---	---	253,032
1982	1,188	0.5	224,180	91.0	20,921	8.5	---	---	246,289
1983	1,232	0.5	240,302	90.9	22,669	8.6	---	---	264,203
1984	1,111	0.4	256,158	90.8	24,053	8.5	696	0.3%	282,018
1985	1,421	0.5	258,910	90.9	23,729	8.3	750	0.3	284,810
1986	1,445	0.5	274,559	90.9	25,134	8.3	857	0.3	301,995
1987	1,489	0.5	289,388	90.8	26,768	8.4	850	0.3	318,495

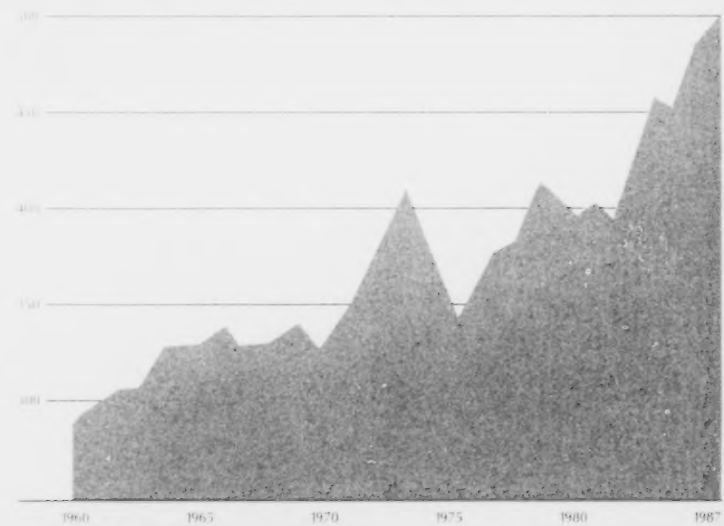
Average Basis Weight

Pounds Per Thousand Square Feet

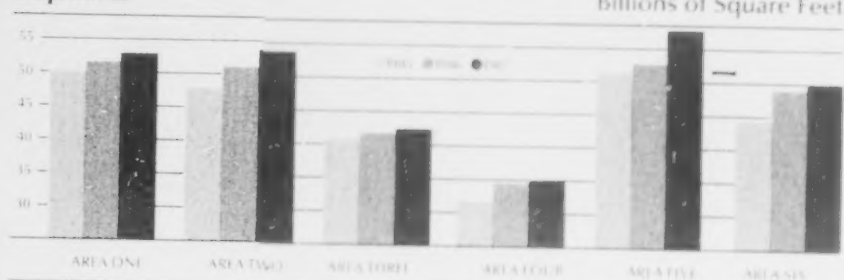


Average Converting Plant Production

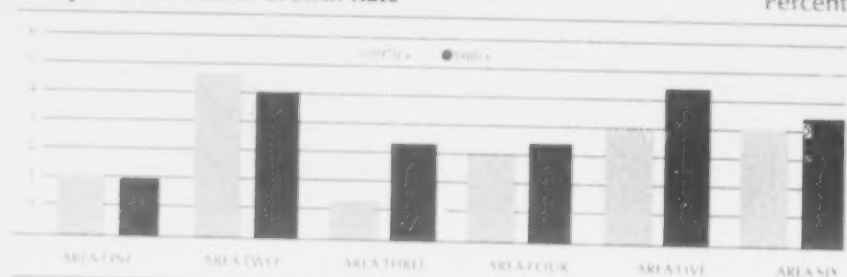
Millions of Square Feet



Shipments



Compounded Annual Growth Rate



AREA 1				AREA 2				AREA 3				AREA 4				AREA 5				AREA 6			
YEAR	Total	% of Industry		Total	% of Industry			Total	% of Industry			Total	% of Industry			Total	% of Industry			Total	% of Industry		
1940	11,602	32.1%		1,545	4.3%			11,044	30.6%			5,729	15.9%			3,882	10.7%			2,309	6.4%		
1950	23,735	30.3		6,282	8.0			19,946	25.4			11,780	15.0			9,695	12.4			6,955	8.9		
1960	29,704	27.3		11,044	10.1			23,317	21.4			15,749	14.5			14,946	13.7			14,172	13.0		
1965	37,710	25.4		17,419	11.7			30,918	20.9			21,843	14.7			20,663	13.9			19,898	13.4		
1966	39,777	24.8		19,314	12.0			32,882	20.5			22,862	14.3			23,031	14.3			22,586	14.1		
1967	39,949	24.6		20,483	12.6			32,363	19.9			22,703	13.9			24,223	14.9			22,875	14.1		
1968	42,162	24.3		22,278	12.8			34,430	19.8			24,016	13.8			26,347	15.2			24,581	14.1		
1969	44,378	23.9		24,707	13.3			36,320	19.5			25,186	13.6			28,358	15.3			26,703	14.4		
1970	44,038	23.8		25,040	13.6			35,194	19.0			24,820	13.4			28,998	15.7			26,774	14.5		
1971	44,813	23.4		27,163	14.2			36,374	18.9			25,877	13.5			30,248	15.8			27,356	14.2		
1972	48,382	22.8		30,957	14.6			40,248	19.0			28,513	13.5			33,788	15.9			30,038	14.2		
1973	51,019	22.4		33,561	14.7			42,689	18.7			30,760	13.5			37,083	16.3			32,941	14.4		
1974	48,537	22.5		31,599	14.6			39,146	18.1			28,944	13.4			35,099	16.2			32,747	15.2		
1975	42,183	21.7		29,403	15.1			34,134	17.6			25,541	13.2			32,092	16.5			30,976	15.9		
1976	46,697	21.6		32,809	15.2			38,326	17.7			28,471	13.2			36,220	16.7			33,848	15.6		
1977	48,301	21.3		35,187	15.5			39,845	17.5			29,611	13.0			38,646	17.0			35,609	15.7		
1978	52,275	21.4		38,796	15.9			41,433	17.0			31,368	12.9			41,753	17.1			38,273	15.7		
1979	53,322	21.3		41,586	16.6			41,071	16.4			31,819	12.7			43,175	17.2			39,670	15.8		
1980	50,551	20.9		41,284	17.1			36,912	15.3			30,147	12.5			42,867	17.8			39,616	16.4		
1981	50,100	20.4		41,651	16.9			37,618	15.3			30,032	12.2			45,169	18.3			41,582	16.9		
1982	48,006	20.4		39,744	16.9			34,263	14.6			28,795	12.2			44,408	18.9			39,969	17.0		
1983	50,263	19.9		44,108	17.5			37,194	14.7			31,249	12.4			47,442	18.8			42,283	16.7		
1984	51,094	19.1		47,475	17.7			40,285	15.1			32,794	12.3			51,378	19.2			44,521	16.6		
1985	50,078	18.7		47,958	17.9			40,281	15.1			32,731	12.2			52,110	19.5			44,295	16.6		
1986	52,303	18.4		51,605	18.2			41,927	14.8			34,510	12.1			55,308	19.5			48,268	17.0		
1987	54,339	18.2		54,777	18.4			43,724	14.7			35,708	12.0			58,544	19.7			50,736	17.0		

Area Shipments

Millions of Square Feet

	AREA ONE			AREA TWO			AREA THREE		
By Quarter	1985	1986	1987	1985	1986	1987	1985	1986	1987
1st Quarter	12,459.6	12,806.3	13,346.3	11,757.5	12,644.1	13,586.0	9,988.9	10,411.0	10,951.1
2nd Quarter	12,542.1	13,369.8	13,496.7	12,064.0	13,135.4	13,916.2	10,011.4	10,582.7	10,882.4
3rd Quarter	12,368.2	13,151.1	13,910.3	11,903.5	12,779.9	13,522.2	10,409.3	10,675.5	11,170.4
4th Quarter	12,708.5	12,975.5	13,586.1	12,233.7	13,045.5	13,752.6	9,871.1	10,258.3	10,719.6
By Month									
January	4,370.1	4,576.7	4,417.5	4,140.5	4,488.0	4,719.3	3,522.7	3,737.9	3,716.8
February	3,906.1	4,075.4	4,251.9	3,677.6	3,991.0	4,224.9	3,068.1	3,333.7	3,502.9
March	4,182.8	4,154.1	4,677.0	3,939.5	4,165.1	4,641.8	3,398.1	3,339.4	3,731.4
April	4,215.7	4,597.7	4,538.8	4,194.4	4,731.9	4,881.8	3,444.1	3,723.8	3,759.4
May	4,224.9	4,278.7	4,241.0	4,055.2	4,223.5	4,397.4	3,378.5	3,425.9	3,439.5
June	4,101.5	4,493.4	4,716.8	3,814.4	4,180.1	4,636.9	3,188.8	3,433.0	3,683.5
July	3,896.0	4,198.3	4,448.7	3,933.6	4,247.7	4,542.0	3,350.1	3,513.0	3,662.3
August	4,339.8	4,369.8	4,627.0	4,073.9	4,222.2	4,444.6	3,606.8	3,536.5	3,727.8
September	4,132.5	4,583.0	4,834.6	3,895.9	4,310.0	4,535.5	3,452.4	3,626.0	3,780.3
October	4,891.6	4,955.1	5,056.3	4,600.5	4,871.3	4,994.6	3,898.5	3,981.9	4,078.4
November	4,017.8	3,985.3	4,319.5	3,877.0	4,000.8	4,370.8	3,125.1	3,152.3	3,352.9
December	3,799.0	4,035.1	4,210.3	3,756.1	4,173.4	4,387.2	2,847.6	3,124.0	3,288.3
Total	50,077.8	52,302.7	54,339.4	47,958.7	51,605.0	54,777.0	40,280.8	41,927.5	43,723.5
By Average Week									
January	971.1	1,017.1	981.7	920.1	997.3	1,048.7	782.8	830.7	826.0
February	976.5	1,018.9	1,063.0	919.4	997.8	1,056.2	767.0	833.4	875.7
March	965.3	958.6	1,079.3	909.1	961.2	1,071.2	784.2	770.6	861.1
April	972.8	1,061.0	1,047.4	967.9	1,092.0	1,126.6	794.8	859.3	867.5
May	938.9	950.8	978.7	901.1	938.5	1,014.8	750.8	761.3	793.7
June	984.4	1,078.4	1,088.5	915.5	1,003.2	1,070.1	765.3	823.9	850.0
July	865.8	933.0	988.6	874.1	943.9	1,009.3	744.5	780.7	813.8
August	964.4	1,008.4	1,067.8	905.3	974.4	1,025.7	801.5	816.1	860.3
September	991.8	1,057.6	1,115.7	935.0	994.6	1,046.7	828.6	836.8	872.4
October	1,087.0	1,101.1	1,123.6	1,022.3	1,082.5	1,109.9	866.3	864.9	906.3
November	927.2	956.5	1,036.7	894.7	960.2	1,049.0	721.2	756.6	804.7
December	876.7	896.7	935.6	866.8	927.4	974.9	657.1	694.2	730.7
Average	963.0	1,005.8	1,045.0	922.3	992.4	1,053.4	774.6	811.2	840.8

By Quarter	AREA FOUR			AREA FIVE			AREA SIX		
	1985	1986	1987	1985	1986	1987	1985	1986	1987
1st Quarter	8,031.2	8,304.8	8,564.4	12,891.8	13,526.8	14,229.1	10,583.0	11,068.0	11,711.3
2nd Quarter	8,036.1	8,454.1	8,801.3	13,068.1	14,014.6	14,504.0	11,289.7	12,568.3	13,189.8
3rd Quarter	8,457.7	8,897.5	9,354.5	13,204.2	14,024.2	14,974.4	11,656.2	12,733.2	13,443.2
4th Quarter	8,205.6	8,853.2	8,988.2	12,945.9	13,743.0	14,835.5	10,766.1	11,898.4	12,391.8
By Month									
January	2,818.5	2,959.0	2,942.2	4,551.4	4,846.4	4,913.1	3,784.6	3,952.2	3,996.4
February	2,539.9	2,625.0	2,723.7	4,042.4	4,261.2	4,463.8	3,261.8	3,435.5	3,664.8
March	2,672.8	2,720.8	2,898.5	4,298.0	4,419.2	4,852.2	3,536.6	3,680.3	4,050.1
April	2,718.6	2,966.5	3,008.0	4,428.4	4,950.7	4,929.4	3,869.5	4,319.3	4,513.5
May	2,681.5	2,713.3	2,757.4	4,471.6	4,592.7	4,654.8	3,783.6	4,106.2	4,179.7
June	2,636.0	2,774.3	3,035.9	4,168.1	4,471.2	4,919.8	3,636.5	4,142.9	4,496.6
July	2,762.9	2,888.4	3,095.3	4,346.7	4,646.5	4,998.1	3,968.0	4,455.4	4,672.3
August	2,952.0	2,956.6	3,030.8	4,512.7	4,637.0	4,900.2	3,956.3	4,098.8	4,327.7
September	2,742.8	3,052.4	3,228.4	4,344.8	4,740.7	5,076.1	3,731.9	4,179.0	4,443.3
October	3,229.8	3,520.5	3,330.4	4,992.9	5,262.4	5,507.8	4,224.9	4,664.5	4,788.0
November	2,575.2	2,624.2	2,860.3	4,067.4	4,134.1	4,675.5	3,340.7	3,609.0	3,777.8
December	2,400.7	2,708.4	2,797.5	3,885.7	4,346.5	4,652.2	3,200.5	3,624.9	3,826.0
Total	32,730.7	34,509.6	35,708.4	52,110.0	55,308.6	58,543.1	44,294.9	48,267.9	50,736.1
By Average Week									
January	626.3	657.6	653.8	1,011.4	1,077.0	1,091.8	841.0	878.3	888.1
February	635.0	656.3	680.9	1,010.6	1,065.3	1,115.9	815.4	858.9	916.2
March	616.8	627.9	668.9	991.9	1,019.8	1,119.7	816.1	849.3	934.6
April	627.4	684.6	694.2	1,021.9	1,142.5	1,137.6	893.0	996.8	1,041.6
May	595.9	602.9	636.3	993.7	1,020.6	1,074.2	840.8	912.5	964.5
June	632.6	665.8	700.6	1,000.4	1,073.1	1,135.3	872.8	994.3	1,037.7
July	614.0	641.9	687.8	965.9	1,032.6	1,110.7	881.8	990.1	1,038.3
August	656.0	682.3	699.4	1,002.8	1,070.1	1,130.8	879.2	945.9	998.7
September	658.3	704.4	745.0	1,042.7	1,094.0	1,171.4	895.7	964.4	1,025.4
October	717.7	782.3	740.1	1,109.5	1,169.4	1,224.0	938.9	1,036.6	1,064.0
November	594.3	629.8	686.5	938.6	992.2	1,122.1	770.9	866.2	906.7
December	554.0	601.9	621.7	896.7	965.9	1,033.8	738.6	805.5	850.2
Average	629.4	663.6	686.7	1,002.1	1,063.6	1,125.8	851.8	928.2	975.7

Containerboard Production & Consumption

Thousands of Tons

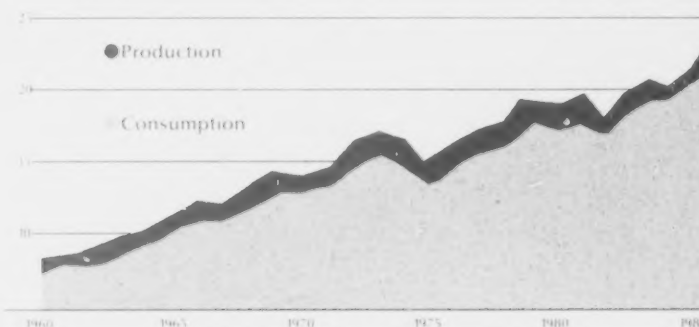
Production for Domestic Use

YEAR	TOTAL	LINERBOARD			CORRUGATING MATERIALS			Total Chip & Filler Boards
		Kraft	Recycled	Total	Semi-chemical & Kraft	Recycled	Total	
1940	3,147.6	1,169.5	796.4	1,965.9	611.4	292.0	903.4	278.3
1950	5,692.6	2,787.2	921.8	3,709.0	945.6	724.4	1,670.0	313.6
1960	8,186.6	4,731.2	743.6	5,474.8	1,788.9	672.1	2,461.0	250.8
1965	11,199.1	6,698.1	782.5	7,480.6	2,638.2	800.0	3,438.2	280.3
1966	12,459.6	7,550.2	797.1	8,347.3	2,909.8	890.0	3,799.8	312.5
1967	12,248.6	7,693.3	522.3	8,215.6	2,982.1	761.4	3,743.5	289.5
1968	13,388.4	8,612.2	431.5	9,043.7	3,371.2	690.7	4,061.9	282.8
1969	14,396.4	9,345.3	347.1	9,692.4	3,617.0	778.4	4,395.4	308.6
1970	13,964.3	9,133.4	269.7	9,403.1	3,404.7	859.3	4,264.0	297.2
1971	14,353.0	9,249.1	281.7	9,530.8	3,580.2	939.5	4,519.7	302.5
1972	16,019.0	10,577.6	278.9	10,856.5	3,874.2	972.3	4,846.5	315.9
1973	16,928.1	11,066.9	289.1	11,355.9	4,126.5	1,128.5	5,255.0	317.1
1974	16,767.0	10,838.4	467.1	11,305.4	4,010.3	1,169.0	5,179.2	282.3
1975	14,586.2	9,646.9	207.3	9,854.2	3,579.4	870.0	4,449.3	282.6
1976	16,700.2	11,093.2	282.7	11,375.9	3,986.5	1,075.1	5,061.5	262.9
1977	17,167.3	11,354.4	341.3	11,695.7	4,128.2	1,079.7	5,207.9	263.7
1978	17,908.2	11,877.2	256.4	12,133.7	4,305.3	1,197.7	5,503.1	271.5
1979	18,824.8	12,417.3	402.3	12,819.6	4,573.6	1,202.3	5,775.9	229.3
1980	18,070.2	11,948.6	444.5	12,393.1	4,398.5	1,047.1	5,445.6	231.5
1981	19,040.0	12,754.3	324.2	13,078.5	4,561.2	1,140.9	5,702.1	259.5
1982	17,507.5	11,656.5	279.0	11,935.5	4,202.5	1,139.3	5,341.8	210.2
1983	19,173.0	12,835.6	289.1	13,124.7	4,532.7	1,305.4	5,838.1	210.2
1984	20,855.1	14,068.8	203.7	14,272.5	5,018.9	1,385.4	6,404.3	178.4
1985	20,042.2	13,467.1	285.8	13,752.9	4,896.6	1,358.8	6,255.4	33.9
1986	21,426.4	14,288.6	420.3	14,708.9	5,160.8	1,525.8	6,686.6	30.9
1987*	23,025.7	15,469.0	474.2	15,943.2	5,415.7	1,639.7	7,055.4	27.0

NOTE: The apparent disparity between containerboard production, consumption and inventories is attributable to two factors: (1) about 4% of production is diverted to other uses such as tube-stock, composite cans/drums; (2) production includes container chip which is not consumed on solid fibre pasters. * Preliminary Source: American Paper Institute, Inc.

Production vs Consumption

Millions of Tons

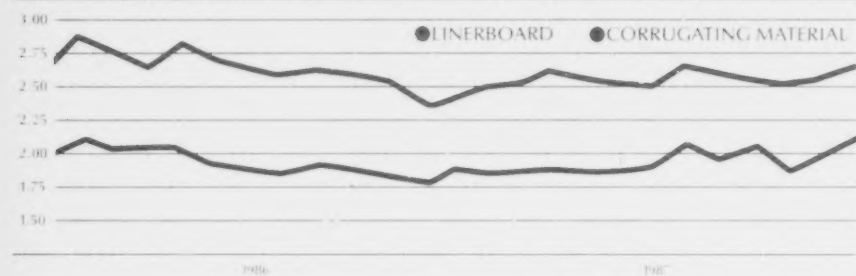


Consumption by Box Plants

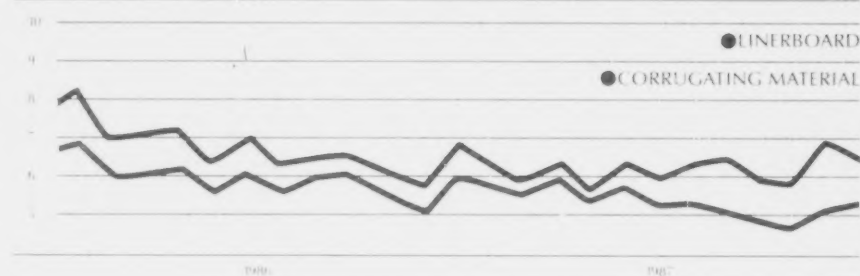
YEAR	TOTAL	LINERBOARD	CORRUGATING MATERIALS	FILLER BOARD
1940	3,143.7	1,985.3	865.2	263.2
1950	5,870.8	3,830.7	1,739.0	301.1
1960	7,901.3	5,361.6	2,422.2	117.5
1965	10,735.7	7,315.8	3,327.5	92.4
1966	11,707.9	7,996.5	3,592.1	119.3
1967	11,752.0	8,022.3	3,626.7	103.0
1968	12,616.8	8,625.9	3,885.9	105.0
1969	13,487.2	9,229.2	4,166.3	91.7
1970	13,267.5	9,079.0	4,107.1	81.4
1971	13,806.8	9,465.2	4,273.4	68.2
1972	15,189.4	10,428.8	4,697.7	62.9
1973	16,446.4	11,315.1	5,059.7	71.6
1974	15,428.8	10,621.2	4,746.2	61.4
1975	13,975.4	9,609.1	4,320.2	46.1
1976	15,677.1	10,782.0	4,844.4	50.7
1977	16,464.1	11,318.3	5,102.5	43.3
1978	17,708.7	12,168.4	5,494.7	45.6
1979	18,159.7	12,456.0	5,654.5	49.2
1980	17,489.5	12,018.5	5,427.4	43.6
1981	17,821.2	12,262.4	5,530.4	28.4
1982	17,117.9	11,751.3	5,337.4	29.2
1983	18,395.7	12,594.4	5,767.7	33.6
1984	19,672.7	13,460.9	6,176.6	35.2
1985	19,902.5	13,604.7	6,267.3	30.5
1986	21,134.3	14,414.0	6,689.3	31.0
1987	22,393.4	15,276.0	7,085.9	31.5

Tonnage

Millions of Tons



Weeks of Supply



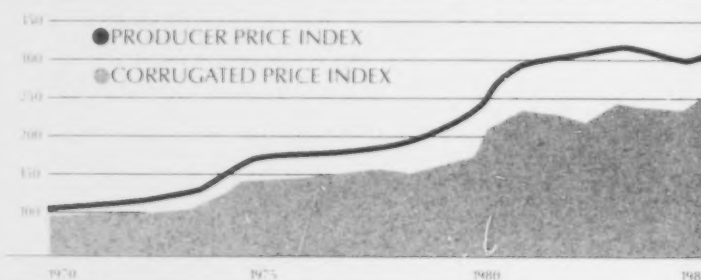
1986	Jan 1	Feb 1	Mar 1	Apr 1	May 1	Jun 1	Jul 1	Aug 1	Sep 1	Oct 1	Nov 1	Dec 1	Jan 1 1987
Linerboard:													
Box Plants	1,617.7	1,590.8	1,598.6	1,620.6	1,558.6	1,521.0	1,493.3	1,545.5	1,487.8	1,474.7	1,421.2	1,371.2	1,478.5
Mills	229.1	199.4	182.3	173.5	167.1	178.4	145.7	136.0	137.6	118.4	118.4	134.5	110.1
Total	1,846.8	1,790.2	1,780.9	1,794.1	1,725.7	1,699.4	1,639.0	1,681.5	1,625.4	1,593.1	1,539.6	1,505.7	1,588.6
Wks. of Supply	7.5	6.2	6.4	6.5	5.7	6.3	5.7	5.9	5.9	5.4	5.0	5.5	6.3
Corr. Mat'ls													
Box Plants	642.7	646.9	646.1	661.6	658.6	643.6	634.0	659.4	668.7	633.0	601.7	587.0	613.5
Mills	53.5	58.6	54.5	53.8	44.5	44.7	41.2	42.8	44.3	36.9	33.8	35.5	30.6
Total	696.2	705.5	700.6	715.4	703.1	688.3	675.2	702.2	713.0	669.9	635.5	622.5	644.1
Wks. of Supply	6.1	5.2	5.4	5.5	5.0	5.5	5.1	5.4	5.6	4.9	4.5	4.9	5.5
Filler Board:	3.9	4.5	4.0	5.0	6.5	5.3	5.6	5.2	5.7	5.7	6.1	5.3	4.8
Total Cont'd:	2,548.9	2,502.2	2,488.5	2,517.5	2,438.1	2,393.9	2,320.3	2,389.1	2,344.2	2,269.3	2,181.2	2,134.0	2,237.5
Wks. of Supply													
At Box Plants	6.3	5.1	5.5	5.6	5.0	5.5	5.1	5.3	5.4	4.8	4.5	4.9	5.6
At Mill Sites	.8	.6	.6	.6	.5	.6	.4	.4	.4	.4	.3	.4	.4
Total	7.1	5.7	6.1	6.2	5.5	6.1	5.5	5.7	5.8	5.2	4.8	5.3	6.0
1987													1988
Linerboard													
Box Plants	1,478.5	1,544.2	1,564.9	1,572.9	1,543.2	1,574.3	1,591.5	1,700.8	1,657.6	1,679.4	1,635.8	1,655.0	1,715.3
Mills	110.1	120.6	129.6	121.4	116.5	124.1	119.5	116.2	108.5	103.1	106.7	126.6	118.4
Total	1,588.6	1,664.8	1,694.5	1,694.3	1,659.7	1,698.4	1,711.0	1,817.0	1,766.1	1,782.5	1,742.5	1,781.6	1,833.7
Wks. of Supply	6.3	5.8	5.6	5.8	5.3	5.9	5.6	5.9	5.9	5.5	5.4	6.4	6.6
Corr. Mat'ls:													
Box Plants	613.5	638.8	657.9	673.3	677.1	642.6	633.5	647.6	632.1	606.8	576.3	575.8	616.7
Mills	30.6	31.0	34.3	40.0	32.2	37.3	36.5	28.7	29.4	28.1	29.1	33.7	31.3
Total	644.1	669.8	692.2	713.3	709.3	679.9	670.0	676.3	661.5	634.9	605.4	609.5	648.0
Wks. of Supply	5.5	5.1	5.0	5.3	4.9	5.1	4.8	4.8	4.7	4.3	4.1	4.4	5.0
Filler Board:	4.8	4.9	4.7	6.5	5.5	5.1	4.2	3.8	8.9	3.8	4.2	4.7	4.7
Total Cont'd:	2,237.5	2,339.5	2,391.4	2,414.1	2,374.5	2,383.4	2,385.2	2,497.3	2,436.5	2,421.2	2,352.1	2,395.8	2,486.4
Wks. of Supply													
At Box Plants	5.6	5.2	5.1	5.2	4.9	5.2	5.0	5.3	5.2	4.9	4.7	5.3	5.6
At Mill Sites	.4	.4	.3	.4	.3	.4	.4	.3	.3	.3	.3	.4	.3
Total	6.0	5.6	5.4	5.6	5.2	5.6	5.4	5.6	5.5	5.2	5.0	5.7	5.9

Corrugated Price & Producer Price Index

1967 = 100

YEAR	1ST QTR	2ND QTR	3RD QTR	4TH QTR	YEAR	B.L.S. P.P.I
1940	39.2	39.1	39.0	38.9	39.1	40.5
1950	74.1	73.5	76.8	91.2	79.3	81.8
1960	98.8	98.2	96.3	97.0	97.4	94.9
1965	93.8	93.9	92.8	96.3	94.3	96.6
1966	96.7	98.2	97.8	100.4	98.3	99.8
1967	100.7	100.2	98.6	100.4	100.0	100.0
1968	101.9	101.0	99.3	102.0	101.1	102.5
1969	102.4	102.9	102.3	105.1	103.3	106.5
1970	105.3	104.9	103.8	105.0	104.8	110.4
1971	104.4	104.7	103.4	104.1	104.2	113.9
1972	104.2	106.7	107.0	110.8	107.4	119.1
1973	114.1	120.2	124.7	129.8	122.5	134.7
1974	135.4	147.7	161.0	170.6	153.2	160.1
1975	168.1	166.0	163.7	165.0	165.5	174.9
1976	169.0	170.9	168.9	169.6	169.6	183.0
1977	167.4	168.2	168.6	168.4	168.2	194.2
1978	164.7	165.7	166.9	174.5	168.1	209.3
1979	178.6	187.3	190.3	199.6	188.9	235.6
1980	209.7	214.3	212.9	214.4	212.8	268.8
1981	222.8	232.5	232.4	232.6	230.0	293.4
1982	229.4	229.6	223.2	221.3	225.9	299.4
1983	217.3	218.6	217.2	224.8	219.5	303.1
1984	230.0	242.6	242.6	254.1	242.3	310.3
1985	254.0	246.5	231.5	227.2	239.7	308.8
1986	225.1	226.6	229.6	236.0	229.4	299.8
1987	245.4	254.8	255.6	267.4	255.9	307.7

Corrugated Price Index vs Producer Price Index

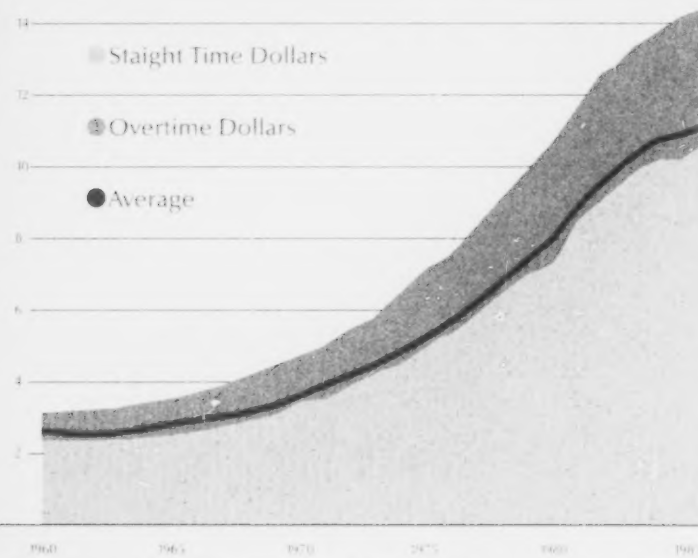


Corrugated Price Index by Area	1985	1986	1987
Area One – Northeastern			
1st Quarter	246.3	221.0	242.3
2nd Quarter	238.0	221.0	250.5
3rd Quarter	228.0	225.5	252.5
4th Quarter	222.6	231.4	263.3
YEAR	233.7	224.7	252.2
Area Two – Southeastern			
1st Quarter	254.1	223.3	249.2
2nd Quarter	246.1	225.4	258.6
3rd Quarter	228.0	227.2	257.4
4th Quarter	226.1	237.4	274.0
YEAR	238.5	228.4	259.8
Area Three – East Central			
1st Quarter	251.3	223.5	239.9
2nd Quarter	241.6	222.5	246.6
3rd Quarter	227.4	225.8	247.9
4th Quarter	223.9	230.3	259.2
YEAR	235.9	225.5	248.4
Area Four – North Central			
1st Quarter	257.2	230.5	253.0
2nd Quarter	247.4	230.6	259.7
3rd Quarter	232.6	233.8	260.9
4th Quarter	231.2	242.7	273.2
YEAR	241.9	234.5	261.8
Area Five – South Central			
1st Quarter	243.0	213.9	235.0
2nd Quarter	235.1	214.2	241.5
3rd Quarter	217.4	217.4	242.1
4th Quarter	214.5	225.5	255.7
YEAR	227.4	217.7	243.7
Area Six – Western			
1st Quarter	280.1	246.9	260.3
2nd Quarter	279.6	254.9	280.5
3rd Quarter	264.6	256.9	282.2
4th Quarter	253.8	257.8	287.2
YEAR	269.5	254.4	278.0

Hours, Earnings & Productivity

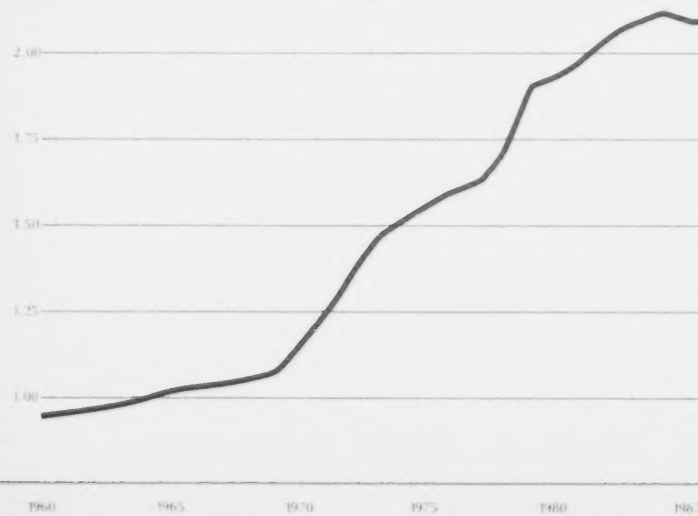
Hourly Earnings

Dollars



Productivity

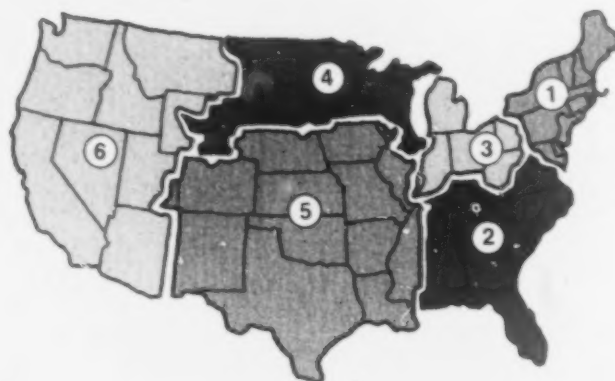
M.S.F. per Hour



INDUSTRY AVERAGES

YEAR	Total No. of Employees	Hours per Week per Employee	Hourly Earnings			Earnings per Week per Employee	MSq. Ft. Shipments per Employee	MSq. Ft. per Hour	Payroll per MSq. Ft. All Plants
			Total	Regular	Overtime				
1943	32,400	43.9	\$ 788	\$ 715	\$ 1,130	\$ 34.54	28.3	.65	\$* 1.22
1950	39,500	43.6	1,410	1,316	2,005	61.43	36.7	.84	1.67
1960	54,600	40.9	2,324	2,224	3,238	95.21	38.7	.95	2.46
1965	66,100	43.3	2,750	2,613	3,661	119.00	43.7	1.01	2.72
1966	70,300	42.8	2,850	2,699	3,819	121.98	44.9	1.05	2.71
1967	69,900	41.4	2,995	2,861	3,995	124.13	43.8	1.06	2.84
1968	74,000	42.0	3,157	2,986	4,245	132.62	44.8	1.07	2.96
1969	76,900	42.2	3,330	3,159	4,467	140.48	45.3	1.07	3.10
1970	74,100	40.1	3,551	3,415	4,811	142.39	46.6	1.16	3.06
1971	73,400	40.9	3,833	3,684	5,083	156.75	50.5	1.24	3.10
1972	74,300	41.5	4,132	3,944	5,308	171.57	54.9	1.32	3.13
1973	77,400	40.8	4,404	4,214	5,855	179.59	57.3	1.40	3.13
1974	71,900	38.3	4,725	4,506	6,428	181.02	57.4	1.50	3.16
1975	60,500	37.9	5,261	5,075	7,156	199.49	59.8	1.58	3.33
1976	65,200	36.9	5,726	5,513	7,683	222.59	63.3	1.63	3.52
1977	65,100	39.5	6,265	6,030	8,384	247.59	66.5	1.68	3.72
1978	67,300	39.6	6,820	6,541	9,057	270.39	69.8	1.76	3.88
1979	67,500	39.2	7,421	7,143	9,947	291.26	74.0	1.89	3.94
1980	63,600	38.2	7,968	7,697	10,823	304.16	72.4	1.90	4.20
1981	63,100	37.3	8,747	8,488	11,518	327.62	73.6	1.97	4.45
1982	59,100	36.8	9,340	9,081	12,537	343.78	74.4	2.02	4.62
1983	59,600	37.8	9,803	9,472	12,777	370.69	79.9	2.11	4.84
1984	61,500	38.5	10,278	9,913	13,320	395.78	82.3	2.14	4.81
1985	63,900	37.8	10,654	10,291	13,740	402.31	81.5	2.17	4.91
1986	65,900	39.3	10,683	10,251	14,142	420.24	82.7	2.10	5.08
1987	69,500	39.3	10,981	10,546	14,269	431.12	84.0	2.14	5.13

The reports received from the members are advanced to represent the entire industry. The employees represented are production workers, truckers, chauffeurs, watchmen, engineers, maintenance workers, etc. The total does not include executives, supervisors, salespersons, clerical and office employees. The footage includes the total shipments of all converting plants but not sheet plants; however, sheet plant labor costs are included. The above data covers only the direct payroll including pay for hours not worked. It does not include cost of pensions, medical insurance, etc.



The Fibre Box Association has divided The United States into six Areas for statistical purposes.

Area 1—Northeastern

Area 3—East Central

Area 5—South Central

Area 2—Southeastern

Area 4—North Central

Area 6—Western

Areas: The United States is divided into six statistical Areas. The boundaries of Areas 4, 5 and 6 were modified in 1980, and all prior-year data has been amended accordingly.

Average Week: An average work week for statistical purposes consists of six working days.

Basis Weight: The average weight of combined corrugated board per thousand square feet is derived by dividing containerboard consumption for corrugated board by corrugator production.

Containerboard: Paperboard components from which corrugated and solid fibreboard are manufactured.

Container Chip and Filler Board: Paperboard manufactured as a filler for solid fibre and paperboard for conversion into either single or multi-ply components for interior packing in corrugated or solid fibre boxes.

Converter and Sheet Plant: A converter makes corrugated board on one or more corrugating machines, and makes boxes from the board. A sheet plant buys corrugated board from a converting plant, and makes boxes from the board.

Corrugated Price Index: The Corrugated Price Index is developed by dividing the total dollars of sales of all corrugated products by the square footage of these products, based on member company data only. The price per M square feet of all corrugated products shipped by members is then converted to an index, 1967 = 100.

Corrugating Materials: Paperboard used as the fluted member of a corrugated product, usually .009 or .010 of an inch thick.

Corrugated Production: The actual total square footage produced on corrugators during the year. It differs from shipments in that production includes waste and trim before fabrication.

Filler Board: See Container Chip and Filler Board.

Industry: Any statistic termed "Industry," such as "Industry Shipments," is based upon information received from all manufacturers, both members and non-members of the Association.

Kraft Linerboard: Fiber furnish contains not less than eighty percent virgin sulphate woodpulp, produced by the kraft (sulphate) process.

Linerboard: Paperboard used as a facing on corrugated or solid fibre products.

Number of Plants: The data indicates the number of plants in each category which were in operation during all or any part of the year. This is not necessarily the number in operation at year-end.

Producer Price Index: The Bureau of Labor Statistics' Producer Price Index represents the wholesale prices of about 2,000 commodities, 1967 = 100.

Recycled Corrugating Material: Fiber furnish contains less than seventy-five percent virgin woodpulp.

Recycled Linerboard: Fiber furnish contains less than eighty percent virgin sulphate woodpulp.

Seasonally Adjusted Month: Actual shipments are seasonally adjusted using factors based on experience of the latest and preceding years.

Seasonal Adjustment: The adjustment factor is a composite of the seasonal factors and the regression trading day adjustment factors. The adjustment is continually revised; factors used in 1985 and 1986 are not identical to those used in 1987.

Semichemical Corrugating Material: Contains fiber furnish not less than seventy-five percent virgin woodpulp, produced by a semichemical process. Also includes kraft corrugating material in which the fiber furnish is not less than eighty percent virgin woodpulp that is produced by the kraft (sulphate) process.

Weeks of Supply: Obtained by dividing inventories by the average weekly usage in fibre box plants during the prior month excluding any holidays.

Members of Fibre Box Association

Acorn Corrugated Box Company
Advance Packaging Corporation
Central Michigan Containers
AIM Corrugated Container Corporation
Akers Packaging Service, Inc.
Metro Containers, Inc.
American River Packaging, Inc.
Arch-Bilt Container Corporation
Armor Box Corporation
Arco Container Corporation

Batavia Containers, Inc.
Bates Container, Inc.
Beacon Container Corporation
Belkin Packaging of America, Inc.
Bell Fibre Products Corporation
Birknell & Fuller Corp. Container Corp.
Boise Cascade Corporation

Capital City Container Corporation
Carlisle Container Company
Castle Rock Container Corporation
Central Container Corporation
Chesapeake Corporation
Color-Box, Inc.
Distinctive Packaging
Commander Packaging Corporation
Kankakee Container Company
Consolidated Packaging Corporation
Container Packaging, Inc.
Corrugated Container Corporation
Corrugated Paper Corporation
Corrugated Supphost Corporation

Della Container Corporation
Design Packaging, Inc.
Drake Container Corporation
Disotex Corporation

Eastern Container Corporation
Egan Corrugated Box Company
Empire Container Corporation

F. Field & Sons, Inc.
First Boxmakers, Inc.
Delta Containers

Gaylord Container Corporation
Georgia-Pacific Corporation
Great Northern Nebraska Corp.
I & L Corrugated Box Corporation
Nebraska Packaging Corporation
Great Northern Packaging Corporation
Great Plains Packaging Company
Green Bay Packaging, Inc.

Ideal Box Company
Interstate Resources, Inc.

Jamestown Container Corporation
Great Lakes Container Corp.
Ontario Containers
Jefferson Smurfit Corporation
Container Corporation of America
Little Rock Container
Mohawk Container Div.
Sharrick Packaging
Valley Packaging
Visalia Packaging Corp.

K & H Corrugated Case Corporation
K & H Containers, Inc.
Northwest Packaging Corporation
Vermont Container Corporation
Kendall Container Corporation
Key Container Corporation
Keystone Container Corporation

Lawless Container Corporation
Lawrence Paper Company
Tayhawk Boxes, Inc.
Ditzel Corrugated Box
Liberty Carton Company
Long Star Container Corporation
Longview Fibre Company
Live Box Company, Inc.
Lewistown Container Company
Fox-Lange Box Company

Mac Millan Brothers, Inc.
Mann-Kraft Corporation
Massillon Container Company
Mead Containerboard Division
Memstar Corporation
Midland Container Corporation
Miller Container Corporation
Monarch Box & Paper Company

Nelson Container Corporation
Nelson-Warwick Company
Northwest Container Company
Northwest Packaging, Inc.

Packaging Corporation of America
Ar-Jac Packaging
Thru-Box Company
Tulsa Container Corp.
Packaging Company of A.
Packaging of A.

Packaging Services, Inc.
Page Packaging Corporation
Pennsylvania Container Corporation

RDA Container Corporation
Republic Container Corporation
Richmond Corrugated Box Company
Wilmingham Box Company

Rock-Tenn Company
Royal Continental Box Company

St. Joe Container Company
Schiffenhaus Industries, Inc.
Ononda Container
Displayco Midwest
Displayco West
Rochester Container
Schroeder and Associates
Iowa Corrugated Packaging
Nebraska Packaging
Silver States Packaging
Westwind Packaging, Inc.

Selberg Container Corporation
Service Paper & Corrugated Products
Shillington Box Company
Shipping Container Corporation
Southern Missouri Containers, Inc.
Arrowhead Containers, Inc.
Stand-Last Packaging Products, Inc.
Star Corrugated Box Company, Inc.
Stone Container Corporation

Accurate Corrugated Box
James Container Corporation
I & M Corrugated Container
Sumter Packaging Corporation
Sunbelt Packaging Services, Inc.

Thacker Container Corporation
California Corrugated Industries
Thoroughbred Containers, Inc.
Hent Box Manufacturing Co., Inc.
Triad Packaging, Inc.
Durham Box Co., Inc.
Toad Packaging, Inc. of TN

Union Camp Corporation

Western Kraft Paper Corp.
Western Packaging Corporation
Western Paper & Manufacturing Co.
Pioneer Container Corporation
Westvaco Corporation
Weyerhaeuser Paper Company
Tri-Wall Containers, Inc.
Winggrass Container, Inc.
Wonderful Fibre Box Company

York Container Company



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